

## **FOR IMMEDIATE RELEASE** April 10, 2024

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## Cambridge Square Significantly Expands Retail and Restaurant Offerings in 2024

**Chattanooga, Tenn.** — The development office for Cambridge Square in Ooltewah has announced the addition of seven new and two expanding restaurant and retail concepts — all of which will be opening in the spring and early summer of 2024. The additional concepts, which are locally owned, brings the total tenant count at Cambridge to 45.

Cambridge Square is a commercial and residential community located off Lee Highway in Ooltewah, less than a quarter mile east of I-75. Development began on the project in 2013. Since that time, 17 commercial buildings and 57 single-family residences have been constructed. In addition to its restaurants and retailers, Cambridge has attracted medical office users, corporate headquarters, health and wellness practitioners, and professional service firms.

"After more than a decade of activity, we've reached a point in the cycle where our long-term tenants have fully established themselves while we have also been able to attract additional business owners who will make Cambridge even more relevant and exciting in the years to come," said Jim Cheney, who overseas marketing and leasing. "It's very rewarding on a number of levels, and we have the communityat-large to thank for their consistent commitment to supporting local business owners' concepts and helping them to thrive." The expanding and new tenants include the following concepts, along with their anticipated timelines:

- Barn Door Boutique expanding spring of 2024
- Sweet E's Children's Boutique expanding spring of 2024
- Morning Brew Coffee Company opening spring 2024
- Acme Fusion Café opening spring of 2024
- Marthie Ann's Tennessee Blue Plate opening early summer of 2024
- Savannah Taylor boutique opening early summer of 2024
- Zen Nail Spa opening early summer of 2024
- Molcajete Mexican Restaurant opening early summer 2024
- Chéne Blanc Gifts and Home Décor opening early summer 2024

The addition of the new concepts brings Cambridge Square's occupancy to almost 100 percent with the current remaining space allocated as class-A, flex office. The flex office model has been productive for Cambridge developers as it caters to small start-up companies that do not require a large footprint for operations.

"Anyone in commercial development knows that the last 10 years presented some significant challenges, the pandemic being principle among them," Cheney said. "But we were able to weather that storm by working alongside our tenants to ensure that they could remain open and be positioned to come out the other side in good shape. We recognize that to retain tenants and attract new ones, there can't be an inflexible delineation between landlord and tenant. We are in this together and we plan to carry that philosophy into the future so that Cambridge continues to attract patrons from throughout the region."

For more information about Cambridge Square, visit www.cambridgesquaretn.com.

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